## **Effective: 04/24/19**

## INDIANAPOLIS-CARMEL, IN HUD Metro FMR Area INCOME LIMITS & RENT CALCULATIONS

2019

|                              | 1 PERSON | 2 PERSONS | <b>3 PERSONS</b> | <b>4 PERSONS</b> | <b>5 PERSONS</b> | 6 PERSONS | 7 PERSONS | 8+ PERSONS |
|------------------------------|----------|-----------|------------------|------------------|------------------|-----------|-----------|------------|
| 50% Median - Very Low        | \$28,000 | \$32,000  | \$36,000         | \$39,950         | \$43,150         | \$46,350  | \$49,550  | \$52,750   |
|                              |          |           |                  |                  |                  |           |           |            |
| 80% Median - Low             | \$44,750 | \$51,150  | \$57,550         | \$63,900         | \$69,050         | \$74,150  | \$79,250  | \$84,350   |
|                              |          |           |                  |                  |                  |           |           |            |
| Maximum Recertification 140% | \$62,650 | \$71,610  | \$80,570         | \$89,460         | \$96,670         | \$103,810 | \$110,950 | \$118,090  |

## **Maximum Rents for VERY LOW-Income Units**

| Maximum Monthly Gross<br>Rent for Very Low Income<br>Units 50% | 0 - BR   | 1 - BR   | 2 - BR   | 3 - BR    | 4 - BR     | 5 - BR     |
|--|----------|----------|----------|-----------|------------|------------|
|  | \$680.00 | \$780.00 | \$878.00 | \$1040.00 | \$1,200.00 | \$1,268.00 |

## **Maximum Rents for LOW-Income Units**

| Maximum Monthly Gross Rent for Low Income Units | 0 - BR   | 1 - BR     | 2 - BR     | 3 - BR     | 4 - BR     | 5 - BR     |
|---|----------|------------|------------|------------|------------|------------|
| 80%   | \$890.00 | \$1,020.00 | \$1,148.00 | \$1,365.00 | \$1,572.00 | \$1,664.00 |

THESE INCOME AND RENT GUIDELINES ARE FOR USE IN ACHIEVING COMPLIANCE WITH AFFORDABLE HOUSING DISPOSITION PROGRAM (FDIC)

If you have any questions please contact THE MONITORING AGENCY PHOENIX REVITALIZATION CORPORATION 602-253-6895 or AHDP@PHXREVITALIZATION.ORG